

**List of under-performing companies for the 1<sup>st</sup> quarter, 2025**

ISM DOC Company		
Company IMO No.	Name of company	Location
0096086	Atlantska Plovidba dd	Croatia
1286515	IMECS CO LTD	Japan
1316118	Dong Do Marine JSC (VISERITRANS)	Vietnam
1359047	Unitra Maritime Co Ltd	Japan
1898254	Well Shipmanagement And Maritime Consultant Co Ltd	Taiwan, China
1909263	PT Pelayaran Andalas Bahtera Baruna	Indonesia
2078213	Jebsen PTC Inc	Philippines
4101313	Minh Tuan Transport And Trading JSC	Vietnam
4104437	Pasifik Gemi Isletmeciligi ve Ticaret AS	Turkey
4138796	Gold Glory International Ship Management Ltd	Hong Kong, China
5020832	Doriko Ltd	Korea, Republic of
5066491	Dalian Power Ship Management Co Ltd	China
5075588	Yantai Pingyang Shipping Co Ltd	China
5098228	Evertempo Marine Co Ltd	Hong Kong, China
5126513	Weihai Yongsheng International Ship Management Co Ltd	China
5138520	GEMADEPT Corp (Cong Ty Co Phan Dai Ly Lien Hiep Van Chuyen)	Vietnam
5142235	Nautika International Shipping Co Ltd	Hong Kong, China
5261384	Jipeng (Fuzhou) Ship Management Co Ltd	China
5295678	Haistar Maritime Co Ltd	Hong Kong, China
5332887	Alfa Ship Managers Pte Ltd	Singapore
5334296	Shandong Tongda International Shipping Management Co Ltd	China
5344496	East Line Shipping Co Ltd	Russian Federation
5359825	Star Bulk Management Inc	Greece
5369693	VIMC Shipping Co	Vietnam
5407574	BF Shipmanagement GmbH And Co KG	Germany

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5431251	Nordic Hamburg Shipmanagement GmbH And Co KG	Germany
5433686	Weihai Jiayang International Shipping Management Co Ltd	China
5447301	Hermes Maritime Services Pvt Ltd	India
5459453	Victory International Ship Management (Dalian) Co Ltd	China
5471963	Weihai Xinhai Shipping Co Ltd	China
5473721	Safirán Payam Darya Shipping Lines Co JSC (SAPID Shipping Co)	Iran
5491569	Qingdao Pengteng International Ship Management Co Ltd (Qingdao Pengteng Ship Management Co Ltd)	China
5507636	Hao Liang Yun Shipping Co Ltd	Hong Kong, China
5510502	Weihai Yunhao International Ship Management Co Ltd	China
5517986	Load Line Marine SA	Greece
5519245	Acrex Corp	Russian Federation
5542335	NSC Shipping GmbH And Cie KG	Germany
5547163	LodeStar Marine Co Ltd	Korea, Republic of
5581289	Baltmed Reefer Services Ltd	Greece
5632378	Hai Nam Co Ltd (Cong Ty TNHH Hai Nam)	Vietnam
5668005	Maximus Marine Pte Ltd	Singapore
5679044	Oceanwin Int`l Shipping Ltd	Hong Kong, China
5679764	Happy Sailing Int`l Ship Management Co Ltd	Hong Kong, China
5685808	Fujian Shipping (Group) Co Ltd	China
5727981	Orange Marine Co Ltd	Russian Federation
5728980	FAVOUR SHIP MANAGEMENT CO LTD	Hong Kong, China
5736503	New Sailing Shipping (HK) Ltd	Hong Kong, China
5801366	Praise Co Ltd	Hong Kong, China
5812621	Dalian Hongxiang Shipping Co Ltd	China
5845608	Yantai Wenhai Shipping Co Ltd	China
5904158	Xiangyu Int`l Shipping Ltd	Hong Kong, China
5925777	Xinhai Marine Co Ltd	Hong Kong, China

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5944649	Shun Xing Shipping Management Co Ltd	Hong Kong, China
5996015	Vincent Shipping Ltd	Hong Kong, China
5998541	An Hai Transport Trade And Service Co Ltd (Cong Ty TNHH Dịch Vụ Và Thương Mại Vạn Tài An Hải)	Vietnam
6021612	Skyline Int'l Shipping Co Ltd	Hong Kong, China
6021745	Shanghai Sunyoung Logistics Co Ltd	China
6032682	De Han Shipping Ltd	Hong Kong, China
6034998	Sheng Ze Shipping Management Co Ltd	Hong Kong, China
6035421	Hong Kong Top Honor Shipping Co Ltd	China
6058137	Prime Shipping LLC	Armenia
6058375	Asia-Euro Ship Management Ltd	China
6059373	Neptune Pacific Direct Line Pte Ltd	Singapore
6073111	D-Sailing Shipping Ltd	Hong Kong, China
6086007	Fonway Shipping Pte Ltd	Singapore
6087478	Jinhua Shipping Ltd	China
6089077	Cabotage Service Co Ltd	Russian Federation
6100474	New Sun Shipping And Trading JSC	Vietnam
6102281	New Alliance Shipping Co Ltd	Hong Kong, China
6102294	HongKong Jiayi Marine Co Ltd	Hong Kong, China
6106646	Ally Hope Int'l Management Ltd	China
6120931	East Shipping Co Ltd	China
6148020	Yantai Qingshun Shipping Co Ltd	China
6148064	GV Shipping Ltd	Hong Kong, China
6153612	Boshi Int'l Shipping Management Ltd	Hong Kong, China
6153643	Xin-Shipping Co Ltd	Hong Kong, China
6160937	Bright Concord Inc Ltd	Hong Kong, China
6162791	Sheng Tong Shipping Ltd	Hong Kong, China
6170655	Hoanh Son Group JSC (Cong Ty Cp Tap Doan Hoanh Son)	Vietnam

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6179279	Hongkong Leeshine Shipping Co Ltd	Hong Kong, China
6183568	Shanghai East Flying Ship Management Co Ltd (Shanghai Xiangtong Ship Management Co Ltd)	China
6189761	Oriental Phoebe Shipping Ltd	China
6204746	Fefish Shipping Co Ltd	China
6205639	B O W SHIPPING CO LTD	Hong Kong, China
6206141	ASIA PACIFIC SHIPPING CO LTD	Vietnam
6217279	Sea Trade Marine SA	Greece
6219859	Haofeng Intl Shipping Co Ltd	China
6221934	Long Win International Shipping Co Ltd	Hong Kong, China
6226626	Hongkong Hongpeng Shipping Co Ltd	Hong Kong, China
6228619	D-Sailing Ship Management Ltd	China
6243275	Friendship Shipping Co Ltd	China
6262601	Spring Valley Shipping Management Pte Ltd	Singapore
6269524	Jindong International Ship Management Co Ltd	China
6276013	Seacon Star Fujian Ships Co Ltd	China
6289368	Hai Sheng Shipping (Hong Kong) Co Ltd	Hong Kong, China
6294726	Hosei Manning Co Ltd	China
6307250	Yihaiyuan (HongKong) Shipping Co Ltd	Hong Kong, China
6308712	NEP INTERNATIONAL SHIPPING PTE. LTD	Singapore
6329894	Femarship Ltd	Cyprus
6331396	Weida Shipping Ltd	China
6347649	Xinhai Longrun Shipping Co Ltd	Hong Kong, China
6359978	VAN LOC HUNG INTERNATIONAL SEA SHIPPING CO LTD (VAN LOC HUNG ISS CO LTD)	Vietnam
6370416	Steam Line Middle East Shipping LLC	United Arab Emirates
6372165	Edwan C Ltd	Belize
6375964	Shanghai Debei Shipping Co Ltd	China
6387061	Reli Shipping Co Ltd	Hong Kong, China

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6389892	HONGKONG YANXI SHIPPING CO LTD	Hong Kong, China